



BULLETIN

TRANSPORTATION DISTRICT 140 DISTRICT DES TRANSPORTS 140

*International Association of Machinists and Aerospace Workers
Association internationale des machinistes et des travailleurs et travailleuses de l'aérospatiale*

TO ALL EX-AVEOS EMPLOYEES

AVEOS PENSION PLAN WINDUP AND PAYOUT

Dear Brothers and Sisters:

The IAMAW - District Lodge 140, has been in contact with Aon Hewitt about the termination and windup of the Aveos Pension Plan and more specifically about the timeline for the payout of these funds to our affected Members.

As a result of that conversation I can tell you the following:

Aon Hewitt has received OSFI's (Office of the Superintendent of Financial Institutions Canada) approval of the Aveos Pension Plan wind-up report and the annuities have been purchased from Desjardins Financial Security Life Assurance Company for those Members for whom an annuity had to be purchased. The first pension payment should occur on October 1, 2013 with respect to those Members entitled to an immediate pension. Members entitled to a deferred pension should receive a letter from the insurance company with all relevant details shortly.

Aon Hewitt is now in the process of transferring commuted values to all of the Members who elected that option. The transfers will be made in accordance to the Member's election made earlier in the wind-up process. Aon Hewitt expects the transfers to occur within the next two (2) months.

I encourage all affected Members to check with your financial institutions over the next two (2) months to ensure that your pension funds have been deposited into the accounts you have specified on your election forms.

This payout process will complete the windup of the Aveos pension plan and the payment of all pension benefits owed from the plan.

Respectfully,

Christopher Hiscock,
Pension Committee

CH\ej



**BULLETIN NO. 085 - ISSUED SEPTEMBER 25, 2013
PLEASE COPY, POST AND CIRCULATE**

VISIT OUR WEBSITE / VISITEZ NOTRE PAGE WEB – <http://www.iam140.ca>

Halifax – Tel/Tél. : 902-481-0077 Fax/Téloc.: 902-481-0079
Winnipeg – Tel/Tél. : 204-987-9254 Fax/Téloc.: 204-987-9252
Calgary – Tel/Tél. : 403-250-3708 Fax/Téloc.: 403-250-3707
Toronto – Tel/Tél. : 905-671-3192 (Toll free/Sans frais : 1-877-426-2948) Fax/Téloc.: 905-671-2114 (Toll free/Sans frais : 1-866-298-0369)
Vancouver – Tel/Tél. : 604-448-0721 (Toll free/Sans frais : 1-877-426-3140) Fax/Téloc.: 604-448-0710 (Toll free/Sans frais : 1-888-310-1688)
Montréal – Tel/Tél. : 514-336-3031 (Toll free/Sans frais : 1-888-992-1010) Fax/Téloc.: 514-336-3039 (Toll free/Sans frais : 1-866-800-3039)