



BULLETIN

TRANSPORTATION DISTRICT 140 DISTRICT DES TRANSPORTS 140

International Association of Machinists and Aerospace Workers
Association internationale des machinistes et des travailleurs et travailleuses de l'aérospatiale

IAM / AIR CANADA PENSION COMMITTEE RETIREE REPRESENTATIVE REPORT

Dear Brothers and Sisters:

My name is Ed Wainwright and I am the Retirees Representative on the IAM / Air Canada Pension Committee. I have been an active member of the IAM for more than thirty (30) years and have been a member of the Pension Committee for IAM employees at Canadian Airlines and then Air Canada since 1980. I have been retired from Air Canada since 2009 and have been enjoying my retirement considerably.

There is a statutory requirement for a Retiree Representative on federally regulated pension plans like ours. Article 7.1 of the *Pension Benefits Standards Act (PBSA)* stipulates that pension committees for plans with more than 50 retired members must "... **include a representative of the retired members.**"

There is also a contractual requirement for a Retiree Representative. Article 15.2 of the IAM / Air Canada Pension text explains the composition of the Pension Committee:

15.2 The members of the Committee established pursuant to Section 15.1 shall be:

- a) three (3) management employees appointed by the Company; and
- b) three (3) representatives of the Members of the Plan and **one representative of the Former Members in receipt of a pension appointed by the Association.**

(Please note that the Retiree representative constitutes an IAM majority on this Committee)

As per Transportation District 140 Bylaws and Policies, I have been appointed, for a period of 4 years, commencing in January 2014, to act as your representative on the pension Committee. The roles and responsibilities of this appointment include:

- a. To act as the District Representative reporting to the General Chair assigned the responsibility for the specific Employer Pension Committee and the National President Directing General Chairperson (PDGC) as necessary.
- b. To attend and participate in all Air Canada Pension Committee meetings.
- c. To provide any reports or retiree support activities as requested by either Transportation District 140 or the Employer Pension Committee Chairman.

As a member of the Committee, I act on behalf of the members to monitor the administration, review the financial performance, provide members with information and assist members having difficulty with any aspect of their pensions.

If any retired members have any questions, problems or comments regarding the pension plan, they are encouraged to contact me, by email, at retirees@iam140.ca. I will do my best to get back to members in a timely fashion and provide information and assistance, as required.

Respectfully Submitted by,

Ed Wainwright
(August 13, 2015)

EW:glS 

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