

## TO ALL IAMAW MEMBERS WORKING FOR LOCKHEED MARTIN

## **NEGOTIATION UPDATE**

Dear Brothers and Sisters,

On December 1, 2 and 3, 2015 Grand Lodge Representatives from Canada and the United States, Transportation District Lodge 140 President & Directing General Chairperson, your General Chairperson along with your elected Negotiating Committee members met with Lockheed Martin Company Representatives to negotiate the economic package as outlined in the Collective Agreement re: Wage reopener.

Your IAMAW Negotiating Committee bargained aggressively in order to obtain an economic package that meets the needs of the members we represent.

Your Negotiating Committee is pleased to announce that a tentative agreement has been reached which is subject to a ratification vote which will take place <u>Tuesday December 8<sup>th</sup> between 11:00 and 15:30</u> at the District Lodge located at <u>3900 Cote-Vertu, suite 202, Saint-Laurent, H4R 1V4</u>.

The highlights of the Tentative Agreement are as follows:

- First Year: Three percent (3.0%) general wage increase (GWI) (effective January 18, 2016).
- Lump Sum Cash Payment of (\$1500) payable December 24, 2015.
- Second Year: Three percent (3.0%) general wage increase (GWI) (effective January 16, 2017).
- Lump Sum Cash Payment of (\$1000) payable December 7, 2017.

The total compensation of this tentative agreement equals 10.3%.

Your IAMAW Negotiating Committee unanimously recommends acceptance of the Tentative Agreement.

The IAMAW appreciates your continued support regarding this matter and will provide further information once the ratification vote has taken place.

In Solidarity,

George Muchy

George Kuehnl, General Chairperson Transportation District 140, IAMAW

GK\vm

Your negociating Committee:

Jean Bourget Bedros Nadjarian François Cyr Sylvain Martel

## BULLETIN NO. 078 - ISSUED DECEMBER 4, 2015 PLEASE COPY, POST AND CIRCULATE

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